

FRANKLIN DEBT SCHEMES											
			Category		Asset allocation		Benchmark		Our remarks on the fund’s profile		Effective date
Old Name	Type of change	New name	Old	New	Old	New	Old	New	Old	New	
Franklin India Ultra Short Bond Fund	Fundamental attributes, type of scheme	Franklin India Ultra Short Bond Fund	Ultra Short Term	Ultra Short Duration Fund	Debt securities with maturity up to 12 months: 70-100% Debt securities with maturity over 12 months: 0-30%	Debt securities, REIT/InvIT and money market instruments: up to 100%	CRISIL Liquid	CRISIL Liquid	No change		4-Jun-18
Franklin India Low Duration Fund	Fundamental attributes, type of scheme	Franklin India Low Duration Fund	Short Term Income	Low Duration Fund	Debt: 10-80% Money market instruments: 20-90%	Debt including REIT/InvIT: 10-80% Money market instruments: 20-90%	CRISIL Short-Term Bond	CRISIL Short-Term Bond	The fund has maintained average maturity at 18-20 months	As per the new mandate the fund has to invest in debt instruments such that the Macaulay duration of the portfolio is between 6- 12 months. Marginal change in portfolio	4-Jun-18
Franklin India Savings Plus Fund	Fundamental attributes, scheme name, type of scheme	Franklin India Savings Fund	Floating rate fund	Money Market Fund	Floating Rate debt instruments: 65-100% Fixed Rate debt instruments: 0-35%	Money market instruments: 100%	CRISIL Liquid	CRISIL Liquid	The fund invested in debt and money market instruments (either floating rate or fixed rate) with portfolio average maturity of around 9 months	As per the new mandate the fund has to invest primarily in money market instruments, almost similar to the earlier mandate. Minimum re-jig in the portfolio	4-Jun-18
Franklin India Income Opportunities Fund	Fundamental attributes, type of scheme	Franklin India Income Opportunities Fund	Income	Medium duration	Gsec, debt and money market instruments: up to 100%	Gsec, debt and money market instruments: up to 100%	CRISIL Short-Term Bond	CRISIL Short-Term Bond	The fund has maintained its average maturity at 2-2.5 years	As per the new mandate the fund has to invest in debt instruments such that the Macaulay duration of the portfolio is between 3-4 years. There could be some changes in the portfolio	4-Jun-18
Franklin India Income Builder Account	Fundamental attributes, scheme name, type of scheme	Franklin India Corporate Debt Fund	Income	Corporate Bond	Bonds and debentures: up to 100% Money market instruments: up to 20% Equity upto 20%	Corporate Debt: 80-100% Gsec and REIT/InvIT: 0-20%	CRISIL Short-Term Bond	CRISIL Short-Term Bond	The fund invested more than 80% in AA and below rated debt instruments	As per the new mandate, the fund has to invest at least 80% of the corpus in bonds with AA+ and above credit rating. Given its altogether new avatar, there is a significant re-jig in its portfolio	4-Jun-18
Franklin India Corporate Bond Opportunities Fund	Fundamental attributes, scheme name	Franklin India Credit Risk Fund	Credit Opportunities Fund	Credit risk fund	Debt & money market securities: 65-100% CBLO and T-Bills: 0-35%	Debt securities issued by private sector corporate and public sector undertakings: 65-100% Gsec and REIT/InvIT: 0-35%	CRISIL Short-Term Bond	CRISIL Short-Term Bond	The fund invested more than 90% of assets in AA and below rated debt instruments	The new mandate proposes to invest at least 65% in corporate debt with rating of AA and below, which is almost similar to the earlier mandate. Hence minimal re-jig	4-Jun-18
Franklin India Government Securities Fund – Long Term	Fundamental attributes, scheme name, type of scheme	Franklin India Government Securities Fund	Gilt - LT	Gilt	Securities issued by the Central/ State Government: 70-100% Money market instruments: 0-30%	Securities issued by the Central/ State Government: 80-100% Debt and Money market instruments: 0-20%	I-SEC LI-BEX	I-SEC LI-BEX	No change		4-Jun-18
Franklin India Cash Management Account	Fundamental attributes, scheme name, type of scheme	Franklin India Floating Rate Fund	Liquid fund	Floater Fund	Money market instruments: 65-100% Debt: 0-35%	Floating rate debt instruments: 65-100% Debt and REIT/InvIT: 0-35%	CRISIL Liquid	CRISIL Liquid	The fund invested in money market instruments.	The fund now has to invest at least 65% in floating rate bonds which would be a challenging task due to limited availability of floating rate bonds in India. There could be moderate changes in the portfolio	4-Jun-18
Franklin India Monthly Income Plan	Fundamental attributes, scheme name, type of scheme	Franklin India Debt Hybrid Fund	MIP	Conservative Hybrid Fund	Equity: up to 20% Debt: up to 100%	Equity: 10-25% Debt and REIT/InvIT: 75-90%	CRISIL Hybrid 85+15 Conservative	CRISIL Hybrid 85+15 Conservative	The fund invested around 20% in equity most of the time	The leeway to increase equity expose upto 25% may slightly peg up the risk	4-Jun-18
Franklin India Treasury Management Account	Scheme name	Franklin India Liquid Fund	Liquid fund	Liquid fund	Money market instruments: 50-100% Debt: 0-50%	Money market instruments: 50-100% Debt: 0-50%	CRISIL Liquid	CRISIL Liquid	No change		4-Jun-18
Franklin India Short Term Income Plan	Fundamental attributes, type of scheme	Franklin India Short Term Income Plan	Short Term Income	Short duration fund	Debt: upto 100% Money market instruments: up to 100%	Debt: upto 100% Money market instruments: up to 100%	CRISIL Short-Term Bond	CRISIL Short-Term Bond	No change		4-Jun-18
Franklin India Multi-Asset Solution Fund	Fundamental attributes, type of scheme	Franklin India Multi-Asset Solution Fund	Debt - FoF	Multi Asset Allocation	Equity: 10-75% Debt: 10-75% Gold: 1-50% Cash: 0-50%	Equity: 10-75% Debt: 10-75% Gold: 1-50% Cash: 0-50%	CRISIL Balanced Fund Index	CRISIL Hybrid 35+65 Aggressive	The fund invested in a combination of equity, debt and gold	No change	4-Jun-18

**Points to note:** Unit holders of a scheme where there has been a change in fundamental attributes are given an option to exit without the exit load. Merger of schemes is also considered a change in fundamental attributes. The exit option can be exercised only during the ‘exit option period’; hence, check the period set out for each scheme. Investors choosing to exit will have to pay tax as applicable to the respective schemes. ■ For tax purposes, the period for which the units were held in the transferor schemes (old schemes merged into new) will be included in determining the period for which the corresponding units were held in the transferee schemes (new schemes). The cost of acquisition of units allotted in transferee schemes on merger will be the cost of acquisition of original units in the corresponding transferor schemes.