

ADITYA BIRLA SUN LIFE DIVERSIFIED EQUITY AND HYBRID SCHEMES											
			Category		Asset allocation		Benchmark		Our remarks on the fund's profile		Effective date
Old Name	Type of change	New name	Old	New	Old	New	Old	New	Old	New	
Aditya Birla Sun Life Enhanced Arbitrage Fund	Scheme name	Aditya Birla Sun Life Arbitrage Fund	Arbitrage Fund	Arbitrage Fund	Equity: 65-90% Derivatives: 65-90% Debt: 0-25% Units issued by REITs & InvITs : 0-10%	Equity: 65-90% Derivatives: 65-90% Debt: 0-25% Units issued by REITs & InvITs : 0-10%	CRISIL Liquid Fund Index	Nifty 50 Arbitrage	No change		21-May-18
Aditya Birla Sun Life Small & Midcap Fund	Fundamental attributes, scheme name, type of scheme	Aditya Birla Sun Life Small Cap Fund	Small- and Mid-cap Fund	Small-cap Fund	Mid-cap equity: 35-100% Small-cap equity: 10-50% Other equity: 0-35% Debt: 0-20%	Small-cap equity: 65-100% Other equity: 0-35% Debt: 0-35%	Nifty Free Float Midcap 100	Nifty Small Cap 100	The fund has been maintaining an exposure of around 75% in small-cap stocks (as per AMFI/SEBI Mcap classification)	There will be minimum re-jig in the portfolio	21-May-18
Aditya Birla Sun Life Top 100 Fund	Fundamental attributes, scheme name, type of scheme	Aditya Birla Sun Life Focused Equity Fund	Equity - Large-cap	Focused Fund	Top 100 Mcap stocks: 65-100% Other equity: 0-35% Debt: 0-20%	Equity: 65-100% Debt: 0-35%	NIFTY 50	NIFTY 50	The fund has been investing mostly in top 100 companies by market capitalisation. It has held 47-100 stocks in its portfolio in the last two years.	The scheme proposes to invest in upto 30 stocks mostly in large cap companies. This will lead to reduction in the number of stocks in the portfolio. There could be a notable changes in the portfolio	21-May-18
Aditya Birla Sun Life Midcap Fund	Fundamental attributes	Aditya Birla Sun Life Midcap Fund	Equity - Mid-cap	Equity - Mid-cap	Mid-cap equity: 65-100% Other equity: 0-35% Debt: 0-20%	Mid-cap equity: 65-100% Other equity: 0-35% Debt: 0-35%	Nifty Free Float Midcap 100	Nifty Midcap 100	As per AMFI/SEBI Mcap classification, the fund has allocated around 50% to mid-cap stocks in the last one year	The fund has to invest at least 65% in mid-cap stocks. There could be a moderate changes in the portfolio	21-May-18
Aditya Birla Sun Life Balanced '95 Fund	Fundamental attributes, scheme name	Aditya Birla Sun Life Equity Hybrid '95 Fund	Hybrid - Equity	Aggressive hybrid	Equity: 50-75% Debt: 25-40% Units issued by REITs and InvITs: 0-10%	Equity: 65-80% Debt: 25-35% Units issued by REITs and InvITs: 0-10%	CRISIL Hybrid 35+65 Aggressive	CRISIL Hybrid 35+65 Aggressive	The fund has invested around 75% in equities	There will not be a much change in the portfolio	21-May-18
Aditya Birla Sun Life Balanced Advantage Fund	Fundamental attributes, type of scheme	Aditya Birla Sun Life Balanced Advantage Fund	Hybrid - Equity	Dynamic Asset Allocation Fund	Equity: 0-100% Debt: 0-100% Units issued by REITs and InvITs: 0-10%	Equity: 65-100% Debt: 0-35% Units issued by REITs and InvITs: 0-10%	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Hybrid 50+50 - Moderate Index	The fund has allocated 52-76% in equity across different periods	The proposed mandate is almost similar to the one followed earlier. There will not be major changes in the portfolio	21-May-18
Aditya Birla Sun Life Equity Savings Fund	Fundamental attributes	Aditya Birla Sun Life Equity Savings Fund	Equity savings fund	Equity savings fund	Equity & Equity related instruments: 65-80% Of that - Arbitrage: 20-60% and equity: 20-45% Debt: 20-25% Units issued by REITs and InvITs: 0-10%	Equity & Equity related instruments: 65-80% Of that - Arbitrage: 20-60% and equity: 20-45% Debt: 10-35% Units issued by REITs and InvITs: 0-10%	S&P BSE 200 (30%), Crisil Short Term Bond Fund Index (30%), Crisil Liquid Fund Index (40%)	S&P BSE 200 (30%), Crisil Short Term Bond Fund Index (30%), Nifty 50 Arbitrage Index (40%)	No change		21-May-18
Aditya Birla Sun Life Index Fund	Fundamental attributes	Aditya Birla Sun Life Index Fund	Equity - Nifty Index	Equity - Nifty Index	Securities covered by the Nifty 50: Up to 100% Cash: 0-10%	Securities covered by the Nifty 50: 95-100% Cash: 0-5%	Nifty 50	Nifty 50	No change		21-May-18
Aditya Birla Sun Life New Millennium Fund	Fundamental attributes, scheme name	Aditya Birla Sun Life Digital India Fund	Equity Sector - IT	Equity Sector - IT	Equity: 80-100% Debt: 0-20%	Equity: 80-100% Debt: 0-20%	S&P BSE Teck	S&P BSE Teck	No change		21-May-18
Aditya Birla Sun Life Dividend Yield Plus	Fundamental attributes, scheme name	Aditya Birla Sun Life Dividend Yield Fund	Dividend Yield Fund	Dividend Yield Fund	High dividend yield Equity: 65-100% Other equity: 0-35% Debt: 0-20%	High dividend yield equity: 65-100% Other equity: 0-35% Debt: 0-20%	Nifty 500	Nifty Dividend Opportunities 50 Index	No change		21-May-18
Aditya Birla Sun Life Frontline Equity Fund	Fundamental attributes	Aditya Birla Sun Life Frontline Equity Fund	Equity - Large-cap	Equity - Large-cap	Equity: 75-100% Debt: 0-25%	Large-cap equity: 80-100% Other equity: 0-20% Debt: 0-20%	S&P BSE 200	Nifty 50	The fund has been investing around 80% in large-cap stocks (as per the AMFI/SEBI Mcap classification)	There will be minimal changes in the portfolio	04-Jun-18
Aditya Birla Sun Life Advantage Fund	Fundamental attributes, scheme name, type of scheme	Aditya Birla Sun Life Equity Advantage Fund	Equity - Multi-cap	Large- & Mid-cap fund	Equity: 70-100% Debt: 0-30%	Large-cap equity: 35-65% Mid-cap equity: 35-65% Other equity: 0-30% Debt: 0-30%	S&P BSE 200	S&P BSE 200	The fund has allocated around 57% and 37% to large and mid-cap stocks respectively (as per the AMFI/SEBI Mcap classification)	The proposed mandate is almost similar to the strategy that the fund followed earlier. Hence there will be minimal rejig in the portfolio	04-Jun-18

Change in Benchmark: Aditya Birla Sun Life Infrastructure Fund (from Nifty 50 to Nifty Infrastructure), Aditya Birla Sun Life Pure Value Fund (S&P BSE 200 to S&P BSE Enhanced Index Value), Aditya Birla Sun Life India Gennext Fund (Nifty 50 to S&P BSE 500). There seems to be no major changes in Aditya Birla Sun Life Equity Fund, Aditya Birla Sun Life Manufacturing Fund, Aditya Birla Sun Life Banking & Financial Services Fund, Aditya Birla Sun Life International Equity Fund - Plan A and B, Aditya Birla Sun Life Commodities Equities Fund - Global Agri Plan, Aditya Birla Sun Life Tax Relief '96, Aditya Birla Sun Life MNC Fund

MERGER OF SCHEMES											
Aditya Birla Sun Life Tax Savings Fund	Merger into Aditya Birla Sun Life Tax Relief '96	Aditya Birla Sun Life Tax Relief '96	ELSS	ELSS	Equity: 80-100% Bonds: 0-20% MMI & Cash: 0-20%	Equity: 80-100% MMI & Cash: 0-20%	S&P BSE 100	S&P BSE 200	The stocks held in the portfolios of Aditya Birla Sun Life Tax Savings Fund and Aditya Birla Sun Life Tax Relief '96 are similar (with differences in weightage). Hence, there will be no change in the portfolio		21-May-18
Aditya Birla Sun Life India Reforms Fund	Merger into Aditya Birla Sun Life Infrastructure Fund	Aditya Birla Sun Life Infrastructure Fund	Thematic - Infra	Thematic - Infra	Equity: 65-100% Debt: 0-35%	Equity: 80-100% Debt: 0-20%	Nifty500	Nifty Infrastructure	ABSL India Reforms invested in companies that are expected to benefit from the government's reforms program while ABSL Infrastructure Fund invests in companies that are participating in the growth and development of infrastructure in India. Though the investment strategy of both funds are almost similar, the merged portfolio is likely to undergo a moderate change		21-May-18
Aditya Birla Sun Life Special Situations Fund	Merger into Aditya Birla Sun Life Equity Fund	Aditya Birla Sun Life Equity Fund	Thematic - Others	Equity - Multi-cap	Equity: 80-100% Debt: 0-20%	Equity: 80-100% Debt: 0-20%	S&P BSE 200	S&P BSE 200	ABSL Special Situations Fund sought to take advantage of special situations like buy backs, open offers, demerger etc. The fund preferred allocating more to mid and smallcap stocks. The surviving fund -ABSL equity fund is a multicap fund with higher exposure to largecap stocks. There could be drastic changes in the merged portfolio		21-May-18
Aditya Birla Sun Life India Opportunities Fund	Merger into Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund)	Aditya Birla Sun Life Digital India Fund	Equity - Multi-cap	Sector - IT	Equity: 70-100% Debt: 0-30%	Equity: 80-100% Debt: 0-20%	Nifty500	S&P BSE Teck	ABSL Opportunities Fund was predominantly a mid-cap fund. The surviving fund -ABSL Digital India Fund invests in technology and technology dependent companies. The portfolio is likely to undergo a drastic re-jig		04-Jun-18

Points to note: ■ SEBI, to ensure uniformity across funds, has defined large-, mid- and small-cap stocks. Large-cap stocks will comprise those between 1st and 100th, based on full market capitalisation; Mid-cap 101st-250th; Small caps 251st onwards. The list of stocks is available on the AMFI website. ■ Unit holders of a scheme where there has been a change in fundamental attributes are given an option to exit without the exit load. Merger of schemes is also considered as a change in fundamental attributes. The exit option can be exercised only during the 'Exit option period', Hence check the period set out for each scheme. ■ Investors choosing to exit will have to pay tax as applicable to the respective schemes. ■ For tax purposes, the period for which the units were held in the transferor schemes (old schemes merged into new) will be included in determining the period for which the corresponding units were held in the transferee schemes (new scheme). The cost of acquisition of units allotted in transferee Schemes on merger will be the cost of acquisition of original units in the corresponding transferor Scheme